# THE IOWA COLLECTOR

IOWA NUMISMATIC ASSOCIATION
July 2002



#### THE IOWA COLLECTOR

Volume 39, July - 2002

A Publication of the Iowa Numismatic Association

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#### A Message From the Your President!

It's been a busy spring with a lot of good coin shows, good coin auctions, and good coin meetings! As always, I enjoy the coin shows more since I have a greater opportunity to talk to a number of people, both collectors and dealers, and maybe even find a coin or two to buy. Congratulations to the show committees who work so hard to make these shows successful. I am fully cognizant of how much work it takes to have a successful show and appreciate the volunteer work by so many club members.

Probably the outstanding event of the spring was the two day coin auction conducted by Jackson's of Cedar Falls. I think every coin dealer in Iowa and many collectors were in attendance, some of whom were successful in winning a bid and others just to witness the historic event of the largest and most expensive coin auction conducted in Iowa (at least in my knowledge and experience, my apologies if I am not aware of better ones). Coin dealers and buyers were there from many states and too many coins left lowa but we can't hope for them all to stay. The highlight of the auction was the Stella which brought a whopping \$55,000 but there were a number of rare coins in virtually all denominations, a total auction in excess of \$1,500,000. The auction was catalogued by longtime dealer, and former INA Director, Gene Bright of Cedar Falls. And recently there was a relatively small coin auction in Iowa City which held a major item of currency, a "lazy deuce" from Monticello, IA, only the third such note known from this bank, and a rare type note. Again, this note left the state of Iowa, and for the whopping price of \$17,000. I always enjoy attending the auctions, am rarely "shut out" in bidding and can usually find a bargain or two. I would recommend to all that you attend these auctions, know your coins, and inspect the lots carefully to confirm the grading and cataloguing; you'll find a special bargain if you keep at it.

Please note that this edition of The Iowa Collector contains the biannual call for nomination of officers and directors. There will be openings in these positions and you should consider accepting a nomination to one of these positions. It is very rewarding, not financially, but in the more important aspects of getting to know a lot of people and helping our numismatic community.

I note that the Keokuk Coin Club just observed its 500th monthly meeting, quite an accomplishment. Upon reflection, I believe that several clubs in Iowa have surpassed that number. Sometime soon I'm going to review the historian's records to learn more about the age of our Iowa clubs. I recall that the first meeting I attended was in Ottumwa in 1957 and it was already an established club at that time. By the way, upon recollection of my first club meeting, since I didn't know any of the members, I was not immediately met and welcomed by the club members, and I was so turned off by their rather "good old boy" atmosphere that I didn't return for two years! The important thing to me is that I did return and got to know these people, and learned a major lesson which I have always tried to remember: whenever a potential new member, visitor or guest attends your club meeting, make sure that you welcome him/her and introduce him/her around to the officers and other members. Show an interest in these people and they will return and will be procuctive members of our numismatic community.

That's all for now. I hope to see you soon at a club meeting, auction or show, and especially at the fall INA convention in Des Moines.

Sincerely, Thomas D. Robertson

#### INA SHOW CALENDAR

64 th ANNUAL IOWA NUMSMATIC ASSOCIATION

#### Coin Show & Auction

Sponsored by the Des Moines Coin Club

October 26-27 2002

CHAIRMAN-AUCTION: CHRISTOPHR'S
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Reminder: If your Coin Club is preparing to schedule a coin show, please contact the INA Show Coordinator prior to scheduling the event. This wavoid scheduling conflicts and provides the information for inclusion in this Show Calendar. The current Show Coordinator is Roger Wolver, 309 North 11th Street. Oskaloosa, IA 52577, (641) 673-6677 or (641) 673-6633

# From the Secretary's Desk

The State Quarter program keeps rolling along with the Louisiana quarters due any day now as I'm writing this. As this program gets further along, I think it's kind of fun to see what states show up as we receive our change. I'm hoping lowa's design is something to make us proud. Let's hope our Governor starts to take this matter seriously.

I am slowly figuring out how to use this computer to help me with the various INA paperwork. I was able to figure out how to do the dues statements on the computer this year although I am behind as usual. Thanks to everyone who has responded so quickly, I will be getting your membership cards out to you.

Have you been watching the gold and silver markets? Does anyone know what's going on there? If we all had our crystal balls to tell us what would happen I guess it would take all the excitement out of life.

Thanks to Scott Nichols and the Ames Coin Club for getting the Nevada Coin-A-Rama back to Gates Hall in Nevada. They put on a very good show as usual, really good crowds.

Well, summer is here and coins slow down a little, while everyone has outdoor things to keep them busy. INA elections will be coming up this year, so when you get information in the mail please respond promptly. Election results will be announced at the INA Convention this fall. The convention is scheduled for Oct. 26-27 at the Stoney Creek Inn in Johnston, IA.

Beverly Ashton INA Secretary/Treasurer

# When and Where Iowa's Coin Clubs Meet:

Ames - Last Wednesday, Senior Citizens Center, 7.30 pm (515-232-9222)

Burlington - Last Tuesday, Midwest Federal Savings, Roosevelt & Division Streets, 7:30 p.m. (319-752-6052)

Cedar Rapids - Third Wednesday (except July), Kuba Commun ty Center, 1300 2nd Street SE, 7:30 p.m. (319-366-7410)

Clarion - Fourth Wednesday, I.P.S. Pizza Ranch on Main St., 7.30 p.m. (641-762-3735)

Decorah -First Tuesday, V.F.W. Building basement, 104 State St., 7:30 p.m.

**Dubuque -** First Thursday, The American Trust Bank, 280 Kennedy Road, 7:00 p.m

Des Moines - First Tuesday, St. Marks Episcopal Church, 3120 E. 24th, 7:00 p.m. (515-251-4031)

Fort Dodge - Second Thursday, ICCC Voc. Tech Bldg.330 Ave M 7:30 p.m. (515-573-3033)

Grinnell - Second Monday, Senior Citizens Room, Community Center, 7:30 p.m. (515-236-3549).

ILLowa (Clinton) - Third Thursday, Gateway State Bank, Clinton, 7:30 p.m.

Independence - Third Saturday, Courthouse Basement, 7:30 p.m.

Iris City (Mt. Pleasant) - First Thursday, Breadoux Pizza, 7:30 pm

Keokuk - Fourth Thursday (Third Thursday in Nov. & Dec.), Keokuk Sr. High School Library (Summers at SCC's S. Campus Student Lounge), 7:30 p.m.

Old Capital (Iowa City) - Second Tuesday, Veteran's Administration Hospital, Third Floor Cafeteria, Hwy 6, 7:00 p.m. (319-351-2512)

Oskaloosa - Second Tuesday, Basement of Farm Bureau Building, 7: 30 p. m. (641-949-6430)

Ottumwa - Fourth Tuesday, Colormaster, Inc., 800 Gateway Dr.,7:30 p.m. (515-684-6006)

Port City (Muscatine) - Fourth Tuesday, Holiday Inn, Muscatine, Hwys. 61 & 38, 7:30 p.m.

Quad City (Moline, IL) - Third Thursday, Garden Center, 5th Ave at 34th St., 7:00 p.m.

Red Oak - 2nd Thursday, Regency Retirement Center, 6:30 p.m.

Siouxland (Sioux City) - First Wednesday, 7:00 p.m., J&J Coins Collectibles, 901 S. Cecilia., (712-274-9195)

**Storm Lake -** Third Thursday, IPS Meeting Room, Winters at 7:30 p.m.; Summers at 8:00 p.m.

Wadena - Third Thursday, Historical Center, West Union, IA 7:30 p.m. (319-283-4440)

Waterloo/Cedar Falls - Second Tuesday, Waterloo Arts & Recreation Center, First and Commercial Streets, 7:00 p.m. (319-232-0662)

#### From the Editor

I'm looking for some news or photo for the up coming Collector. If you have some send them to me.

Douglas Breyfogle 7 North 13th Street Fort Dodge, Iowa 50501

E-Mail: dbreyfog@frontiernet.net

Publication Date For the THE IOWA COLLECTOR February 1, June 1, September 1

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# OFFICIAL CALL FOR NOMINATIONS

In accordance with the by-laws of the Iowa Numismatic Association, I hereby make the official call for nominations for the officers of the I. N. A. for the years of 2002-2003. Any member in good standing may nominate a candidate for the Offices of President, First Vice-President, Second Vice-president, Secretary-Treasurer, and Directors. You may nominate people from your own District to serve as District Directors but no more than two Directors from any one district. In addition, candidates for Director-at-large may be nominated. Nominations must be mailed to the Second Vice-President, John Jackson of Sioux City., Iowa no later than July 30, 2002. Ballots will then be mailed to each 2002 member of the I.N.A., so their vote may be mailed in to the Secretary.

Remember, under this format, each member has a voice in the elections, and need not be present at the I. N. A. Convention to be heard. In accordance with the by-laws, the chairs (President and Vice President) must be filled by persons who have served as Directors or Officers of the I. N. A. It is your privilege to exercise your rights as a member, to nominate and to vote.

#### Be sure to exercise that right!

Thomas D. Robertson President I.N.A.

#### Annual Board Meeting

February 23, 2002 Nevada, IA

President Tom Robertson called the meeting to order. Because the minute and the Treasurer's report were published in The Collector, it was decided to forego the reading of both and accept them as published

It was noted that Roger Wolver was now in Younkers Rehab at Iowa Metho:

in Des Moines with his address and phone number available.

Chris Seuntjens reported on the tax repeal. The effort is on hold, it won't be coming up this year with all the budget problems. Representative Mike Cormack will be leaving the legislature, so we will need to be finding more contacts to help us in Des Moines. Sam Ashton said that Jim Kersten had offered his help, and Harry Peters said that Henry Rayhons would probably help also.

We still have questions on the State Quarter Program. Tom can't get any answer from the Governor's office at all. The American Legion is pushing really hard for the Sullivan brothers, but as they have it proposed it probably won't fly The Mint's rules called for no heads or portraits of living or dead. The Mint rules, should these be published in the collector? Maybe this could be done in the June issue-possibly a synopsis.

Should we as the INA get involved in the design selection? Chris made a motion to keep in touch with the Governor's office. We should have materials ready to go in The Collector. Scott Nichols seconded the motion, the motion passed.

Roger Wolver wants to resign his board position. Gail McKee was appointed to Roger's position. Clarence McKee will take over show coordinator.

Roger wants to give up being a dealer. He's been in the hospital since Dec 28th and has 19 medical procedures. He'll probably be going home to Oskaloosa in a couple of weeks for rehabilitation.

This year's INA will be Oct. 26-27. This year it is being sponsored by the Des Moines Coin Club. There will be a breakfast buffet meeting on Sunday morning

Dave Stark moved to adjourn, Scott seconded and the meeting was adjourned.

Members present: Sam Ashton, Tom Robertson, Beverly Ashton, Chris Seuntjens, Harry Peters, JoAnn Peters, Dave Stark, Clarence McKee & Ga McKee

Respectfully submitted, Beverly Ashton Secretary/Treasurer

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Sam & Bev Ashton

#### THE ONE DOLLAR BILL

Take out a one dollar bill, and look at it. The one dollar bill you're looking at first came off the presses in 1957 in its present design. This called paper money is in fact a cotton and linen blend, with red and but minute silk fibers running through it. It is actually material. We've washed it without it falling apart. A special blend of ink is used, the contents we will never know. It is overprinted with symbols and then it is starched to make it water resistant and pressed to give it that nice crisp look.

If you look on the front of the bill, you will see the United States Treasury Seal. On the top you will see the scales for a balanced budget. In the center you have a carpenter's square, a tool used for an even cut. Underneath is the Key to the United States Treasury. That's all pretty easy to figure out, but what is on the back of that dollar bill is something we should all know. If you turn the bill over, you will see two circles. Both circles, together, comprise the Great Seal of the United States. The First Continental Congress requested that Benjamin Franklin and a group of men come up with a Seal. It took them four years to accomplish this task and another two years to get it approved.

If you look at the left-hand circle, you will see a Pyramid. Notice the face is lighted, and the western side is dark. This country was just beginning. We had not begun to explore the West or decided what we could do for Western Civilization. The Pyramid is un-capped, again signifying that we were not even close to being finished. Inside the capstone you have the all-seeing eye, an ancient symbol for divinity. It was Franklin's belief that one man couldn't do it alone, but a group of men, with the help of

God, could do anything.

"IN GOD WE TRUST" is on this currency. The Latin above the pyramid, ANNUIT COEPTIS, means, "God has favored our undertaking." The Latin below the pyramid, NOVUS ORDO SECLORUM, means, 'a new order has begun." At the base of the pyramid is the Roman Numeral for 1776. If you look at the right-hand circle, and check it carefully, you will learn that it is on every National Cemetery in the United States. It is also on the Parade of Flags Walkway at the Bushnell, Florida National Cemetery, and is the centerpiece of most hero's monuments. Slight y modified, it is the seal of the President of the United States, and it is always visible whenever he speaks, yet very few people know what the symbols mean.

#### THE ONE DOLLAR BILL

The Bald Eagle was selected as a symbol for victory for two reasons: First, he is not afraid of a storm; he is strong, and he is smart enough to soar above it. Secondly, he wears no material crown. We had just broken from the King of England. Also, notice the shield is unsupported. This country can now stand on its own. At the top of that shield you have a white bar signifying congress, a unifying factor. We were coming together as one nation. In the Eagle's beak you will read, "E PLURIBUS UNUM", meaning, "one nation from many people".

Above the Eagle, you have thirteen stars, representing the thirteen original colonies, and any clouds of misunderstanding rolling away.

Again, we were coming together as one.

Notice what the Eagle holds in his talons. He holds an olive branch and arrows. This country wants peace, but we will never be afraid to fight to preserve peace. The Eagle always wants to face the olive branch, but in time of war, his gaze turns toward the arrows.

They say that the number 13 is an unlucky number. This is almost a worldwide belief. You will usually never see a room numbered 13, or any hotels or motels with a 13th floor. But think about this: 13 original colonies, 13 signers of the Declaration of Independence, 13 stripes on our flag, 13 steps on the Pyramid, 13 letters in the Latin above, 13 letters in "E Pluribus Unum", 13 stars above the Eagle, 13 bars on that shield, 13 leaves on the olive branch, 13 fruits, and if you look closely, 13 arrows. And, for minorities: the 13th Amendment.

I always ask people, "Why don't you know this?" Your children don't know this, and their history teachers don't know this. Too many veterans have given up too much to ever let the meaning fade. Many veterans remember coming home to an America that didn't care. Too many veterans never came home at all.

Share this page with everyone, so they can learn what is on the back of the UNITED STATES ONE DOLLAR BILL, and what it stands for... Otherwise, they will probably never know...



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There are 3 issues of our deluxe publication, with a 4th issue when needed. Anyone would be proud to have their ad in "The Collector". We try to get articles and information for the good of our members. We encourage everyone to write an article about the Numismatic information which might help other collectors, especially our new members.

We must increase our ads to keep the quality of our publication.

Thank you for your sponsorship!

JoAnn Peters, Advertising Manager 318 N. Locust Kanawha, IA 50447

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# THE 5TH EDITION OF IOWA IS COMPLETED & READY FOR MAILING

It is 5 years since the 4th Edition was compiled, many changes, additional new section~& additional tokens listed during this time. THE 2001 IOWA TRADE TOKEN RARITY booklet 5th Edition, 96 pages, covering 12 different categories of tokens. Contains the listings & counts of 65 collectors. It is a nicely spiral bound booklet, easy to handle, pages printed on both sides with a dark green cover. Booklet is \$20.00 postpaid.

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#### E-Mail to the INA Members

From - Sun Feb 17 20:25:04 2002

From: Ray Larson

Delivered-To: dbreyfog@frontiernet.net

Hi Doug

Just got this issue of the Iowa Collector. Very nice. In the next issue I was wondering if you would put in an invite to all members who are on the internet to stop by and check out an internet collectors club called WINS or World Internet Numismatic Society. It is a group of collectors from around the world who have banded together to discuss and share information about coins, and to make new friends with each other. the URL to the club site is:

http://www.winsociety.ws/winsmain.html

We have two mailer's, one for talk and one for buy sell trade. The web site has the clubs newsletter which is edited by me, and it is at:

http://www.winsociety.ws/newsletter/newsletter.html

You can also see my idea for lowa's state quarter at my personal web site if you are interested, and that is at:
Ray Larson

#### Join the Iowa Numismatic Association!

Membership

Any person interested in numismatics, over eighteen years of age and of good moral character may become a member upon recommendation of the membership committee. Dues to be \$5.00 per year.

Object

The object of this corporation shall be to:

Encourage and promote the science of numismatics.

Cultivate fraternal relationships among coin collectors and students. Foster the interest of youth in the subject.

Encourage and assist new collectors.

Stimulate and advance affiliations between our associations and kindred organizations in the United States and foreign countries.

Acquire and disseminate numismatic knowledge.

Generally represent numismatic interests throughout the State of Iowa.

#### Junior Members

Any person between the ages of 0 and 18 years old and sponsored by a senior member be considered for junior membership. Junior members may not hold office, but may vote for elective officers. Dues to be \$2.00 per year.

#### Officers

Officers are elected every two years by membership vote, by mail ballot. and take office at the annual convention following the election. Officers consist of sixteen members, including the President, the First and Second Vice Presidents, the Secretary/ Treasurer, the immediate Past-President, and eleven Directors.

The annual membership meeting is held each year at the lowa Numismatic Associations annual convention in the Fall.

The lowa Collector, the official bulletin, is published three times each year and sent to each member. The I.N.A., upon request, will help the heirs of any member of good standing find a qualified person or persons, in his or her area, to appraise an estate.

For further information about the I.N.A. contact any member, director or officer. An application has been enclosed with this issue of The Iowa Collector. To join fill it in and send it along with your check to:

Beverly Ashton 615 Central Avenue Fort Dodge, Iowa 50501 (515) 573-3033

## APPLICATION FOR MEMBERSHIP IN THE IOWA NUMISMATIC ASSOCIATION

I hereby make application for membership in the IOWA NUMISMATIC ASSOCIATION, subject to the provisions of its Articles of Incorporation and By-Laws.

Send this application together with \$5.00 for the current year's dues. Young applicants' dues are \$2.00 per year until age eighteen.

NOTE: The I.N.A. year runs from January 1st to January 1st

		Date
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	Mailing Address	
City	State	Zıp Code
	Date & Year of Bir	rth
	Signature of Applic	cant
Signature of I	Proposer	I.N.A. or A.N.A. No.
	For use of Secretary	- Treasurer
NO.		Date Received

64 th ANNUAL IOWA NUMSMATIC ASSOCIATION

# Coin Show & Auction

Sponsored by the Des Moines Coin Club

October 26, 2002 9am-5pm

Auction October 26, 2002 evening October 27, 2002 9am -4pm

Stoney Creek Inn Johnston, Iowa Exit 86th Street - off I-80/35

\* Free Educational Seminars October26th

Jack Glass - Renowned Iowa token collector 11 am
David Stark - Large cent varieties / General coin collecting 1 pm
Bob Simon - Iowa town centennial medals / General coin collecting 2 pm

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